



ELECTRONICS

NEWS RELEASE

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Gowanda Electronics Positions Itself for Growth in Electronic Components

25 July 2011 (Gowanda, NY, USA) - Gowanda Electronics, a designer and manufacturer of precision electronic components for RF and power applications, recently completed a recapitalization of the company with Addison Capital Partners. The new structure will enable Gowanda to accelerate its plans for growth in strategically important products and markets.

David Schaack, Gowanda's CEO said, "We are very excited about this announcement and what it means to our suppliers, customers and business partners. Gowanda is now stronger than ever, with access to financing tools and management skills which will help us take advantage of new technologies and market opportunities. We are looking forward to leveraging Gowanda's existing and newly acquired strengths to advance the company in the global electronic components marketplace."

First Niagara Bank and Banyan Mezzanine provided financing for the recapitalization. Terms of the arrangement were not disclosed.

Gowanda Electronics (www.gowanda.com) designs, manufactures and supplies precision electronic components for RF and power applications. Components include standard off-the-shelf and custom-designed inductors, chokes, toroids, broadband conicals, and other surface mount devices that are used in a wide variety of electronic applications. Gowanda's magnetic and non-magnetic products are used primarily by OEM companies and other entities interested in high performance electronic component solutions for the equipment and devices they manufacture. Applications include use in test & measurement equipment, medical & diagnostic equipment/devices, industrial automation & control equipment, and instrumentation. Products are used in a broad range of industries, including process & assembly industries, aviation/aerospace, defense, telecommunications, health care, data processing, security and education. Gowanda's customers include Fortune 500 companies and other significant players in these global markets. The company is certified to AS9100, ISO9001 and ISO13485 quality management standards and offers RoHS-compliant products as well as lead-containing components for QPL military/defense and other demanding requirements.

Addison Capital (www.addisoncapitalpartners.com) is a private equity investment firm that seeks out partnerships with owners and operators of lower middle market growth companies to provide liquidity, growth capital and management resources to grow and build exceptional enterprises.